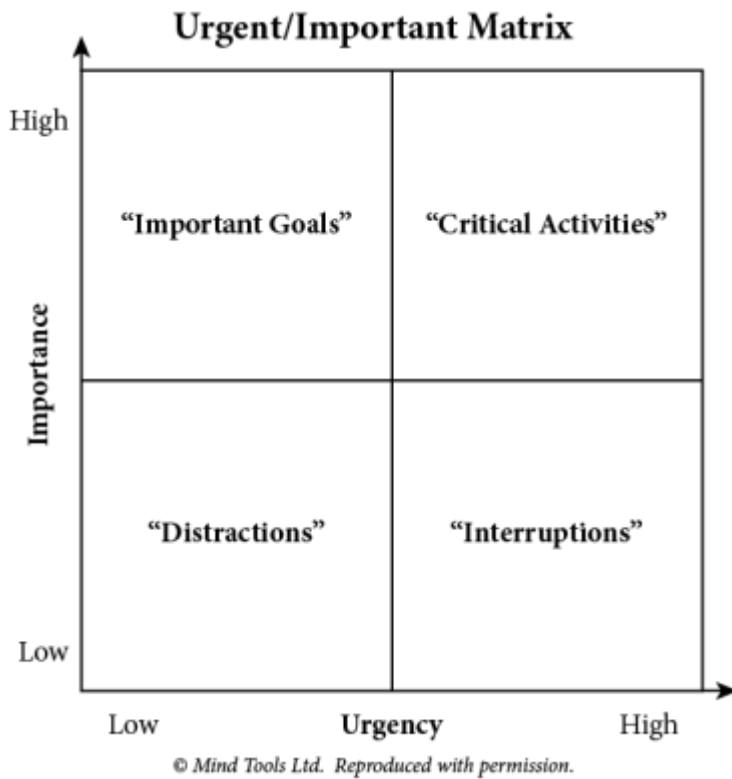
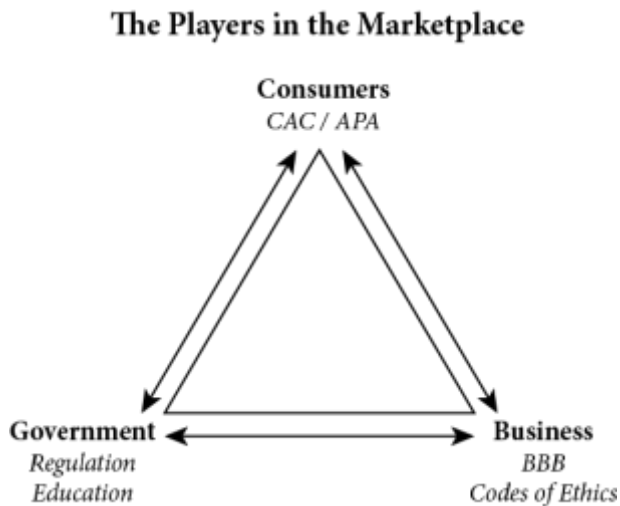


The Issues of Consumerism



Looking After Yourself in the Marketplace

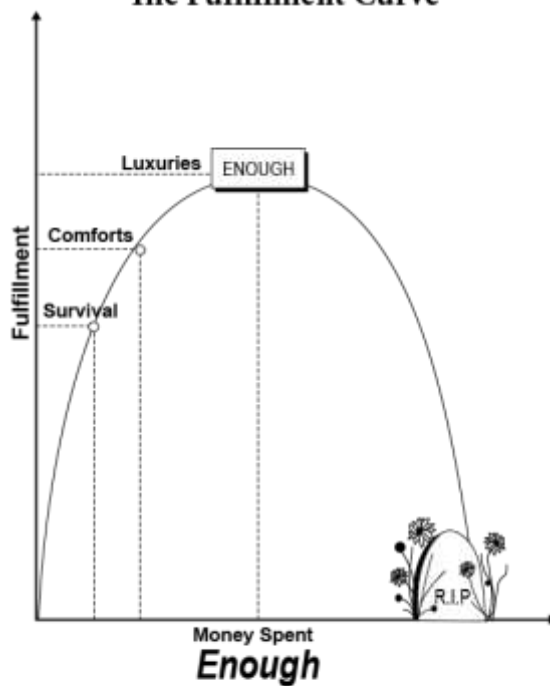


Making a Life

Contrasting Paradigms

	Viewpoint of Scarcity	Viewpoint of Plenty
based in...	fear	care, concern
fosters...	conflict struggle poverty oppression	thanksgiving cooperation abundance reverence for life
life is...	an account to be settled	a gift to be enjoyed
leads to...	competitiveness greed	attitude of praise thanksgiving
feelings of...	guilt obligation	mutual support responsibility
creates...	distrust feelings of never enough	trust experience of abundance

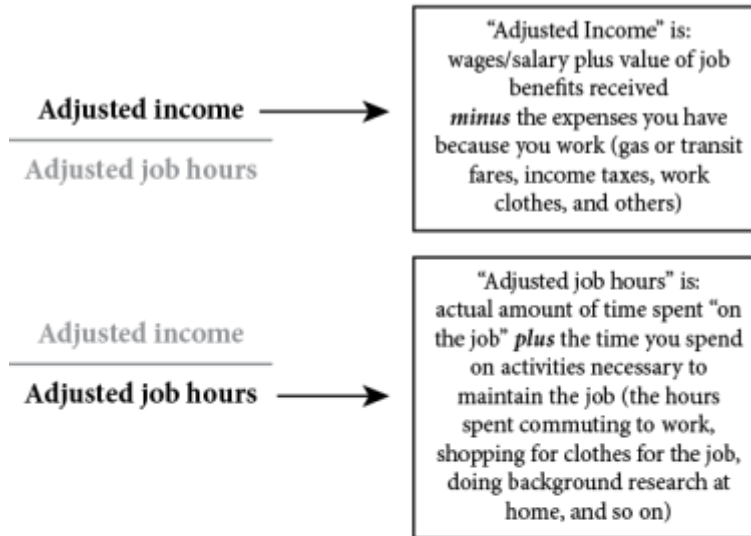
The Fulfillment Curve



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Power and Money

$$\frac{\text{Adjusted income}}{\text{Adjusted job hours}} = \text{Real Hourly Wage (RHW)}$$



Once you've used the above formula to calculate your real hourly wage, the next step is to determine how much time you spend earning each dollar. Suppose your calculations reveal that your real hourly wage is \$5.

In that case, each dollar costs you 12 minutes of your life.

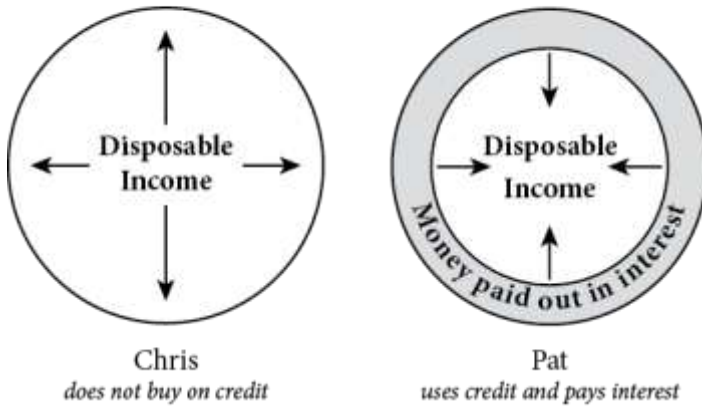
Here's the logic: When you earn \$5 per hour, that means you give up 60 minutes to get \$5. Using a standard ratio formula, we can say that

If you earn \$5 in 60 minutes,
Then you earn \$1 in y minutes.

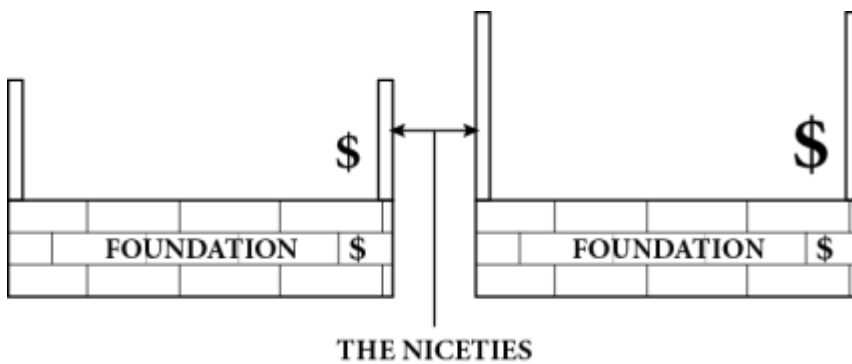
$$\text{Therefore: } y = \frac{\$1 \times 60 \text{ minutes}}{\$5} = 12 \text{ minutes}$$

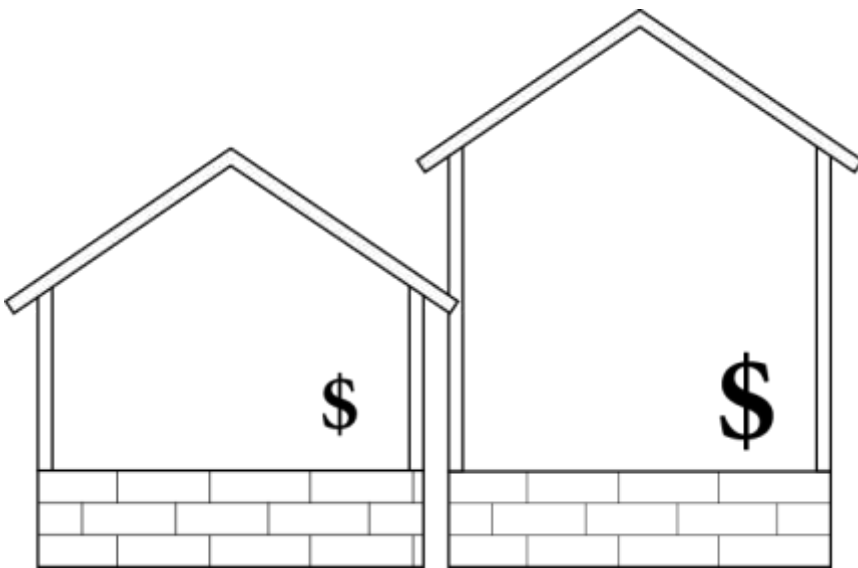
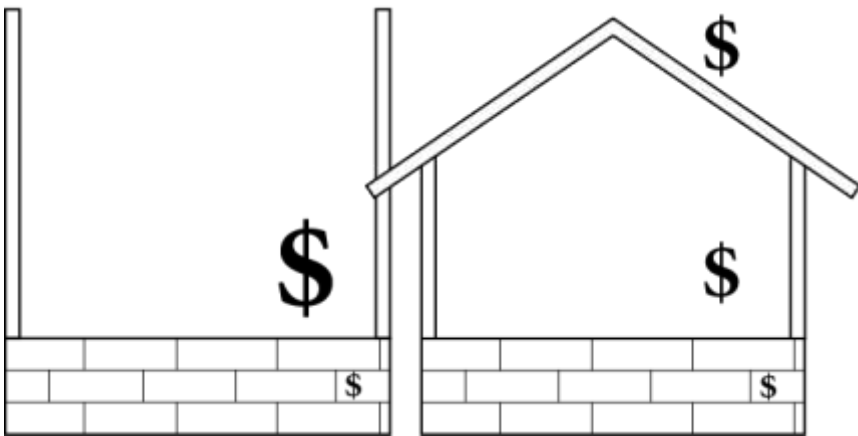
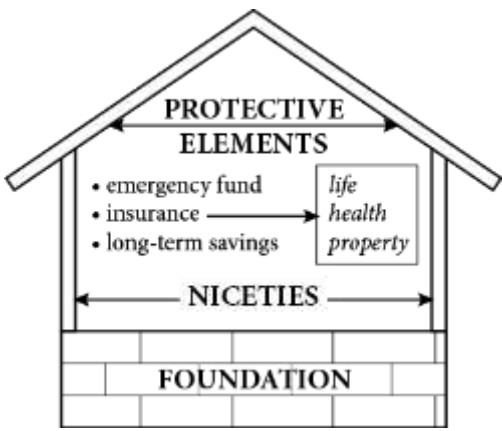
Dealing with Money

Income Erosion From Paying Interest



Taking Your Situation in Hand





Issues in Your Relationship with Money

NUMBER OR CODE	DATE	TRANSACTION DESCRIPTION	PAYMENT AMOUNT	✓	FEE	DEPOSIT AMOUNT	\$ BALANCE
	Sept 10	Initial amount	\$			\$	116.00
	Sept 15	Pay cheque				321.60	437.60
Debit	Sept 17	Co-op	78.60				359.00
Master Card	Sept 21	Buy - sweater	49.99				309.01

Month: March

Amount for the month →

Entire out	Entertainment	Clothes
\$50	\$75	\$100
<u>50</u>	<u>75</u>	<u>100</u>
10		85
<u>40</u>		<u>15</u>
12		
<u>28</u>		

Comparison of New and Thrift Store Prices

	NEW	USED
Christmas tree stand	\$14.00	\$5.00
Kids watch	\$22.00	\$5.00
Gum boots - kids	\$20.00	\$3.00
Gum boots - adults	\$45.00	\$7.00
Rollerblades - adults	\$229.00	\$20.00
Massager	\$264.00	\$4.00
Bodum coffee press	\$30.00	\$2.00
		-50% sale
	\$624.00	\$23.00

Growth of Money

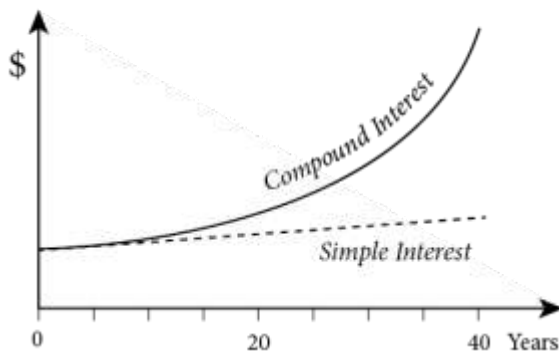
Compounding Interest

	<i>Principal @ 5%</i>	<i>yields</i>	<i>\$ interest</i>	
Year 1	$\$1000.00 \times 5/100$	=	\$50.00	which is then added to P
Year 2	$\$1050.00 \times 5/100$	=	\$52.50	which is then added to P
Year 3	$\$1102.50 \times 5/100$	=	\$55.13	which is then added to P
Value	\$1157.63			

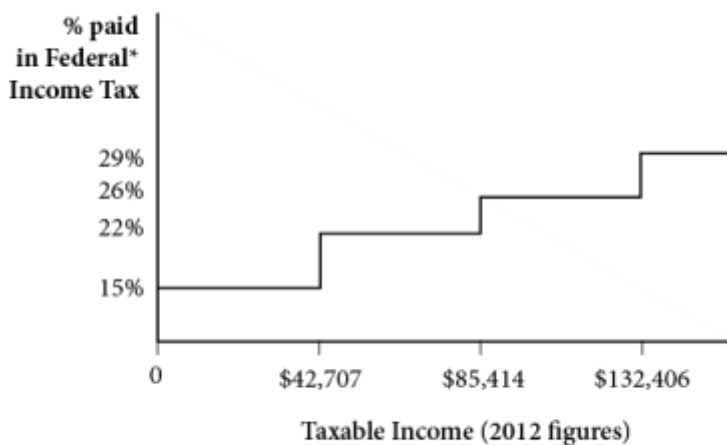
Simple Interest

Year 1, 2 & 3	$\$1000.00 \times 5/100$	=	\$50.00	each year
Total interest	$\$50.00 \times 3$	=	\$150.00	
Value (P + I)	$\$1000.00 + \150.00	=	\$1150.00	

Exponential Growth of Compounding Interest



Canada's Sliding Marginal Tax System



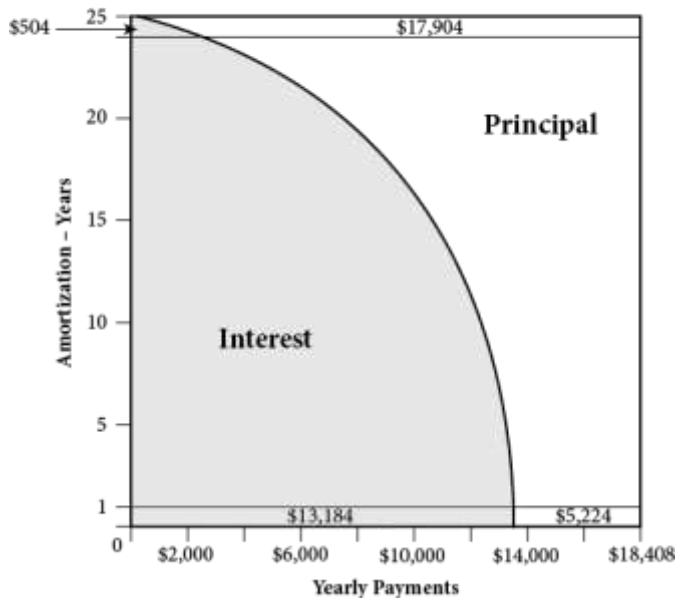
* Provincial income taxes are in addition to this, and the calculations for each province are based on different tax rates.

The Costs of Money

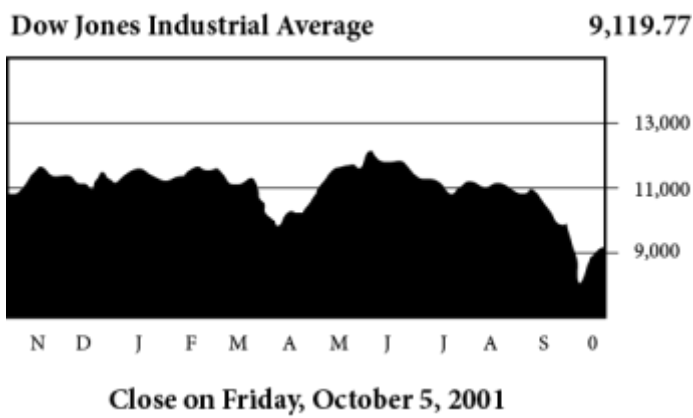
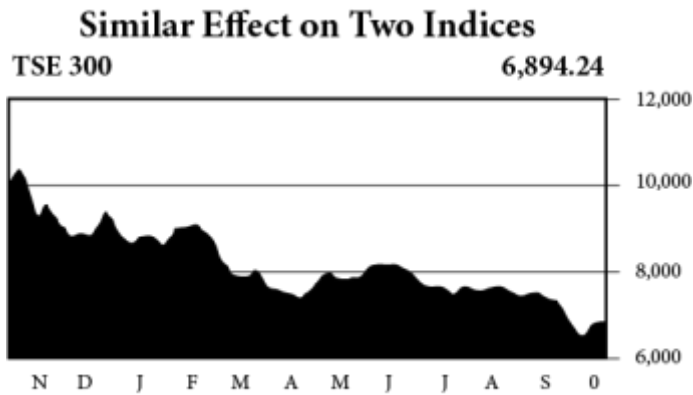
Mortgage: Equal Blended Payments in First Year

Month	Monthly payment	Amount to interest	Amount to principal
1	\$1,534	\$1,109	\$425
2	\$1,534	\$1,107	\$427
3	\$1,534	\$1,105	\$429
4	\$1,534	\$1,103	\$431
5	\$1,534	\$1,102	\$432
6	\$1,534	\$1,100	\$434
7	\$1,534	\$1,098	\$436
8	\$1,534	\$1,096	\$438
9	\$1,534	\$1,094	\$440
10	\$1,534	\$1,092	\$442
11	\$1,534	\$1,090	\$444
12	\$1,534	\$1,088	\$446
Totals for first year	\$18,408 total paid	\$13,184 to interest	\$5,224 to principal

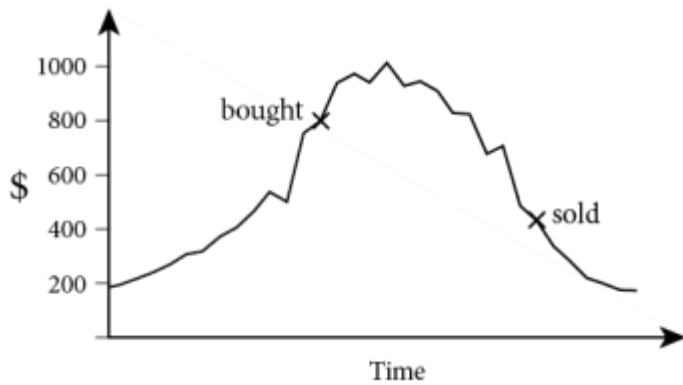
Mortgage: Equal Blended Payments Full Amortization



Investing Your Money

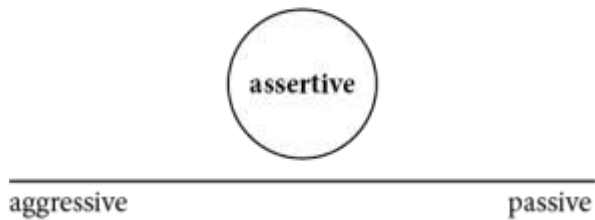


The Effect of Investor Psychology



Big-Picture Planning

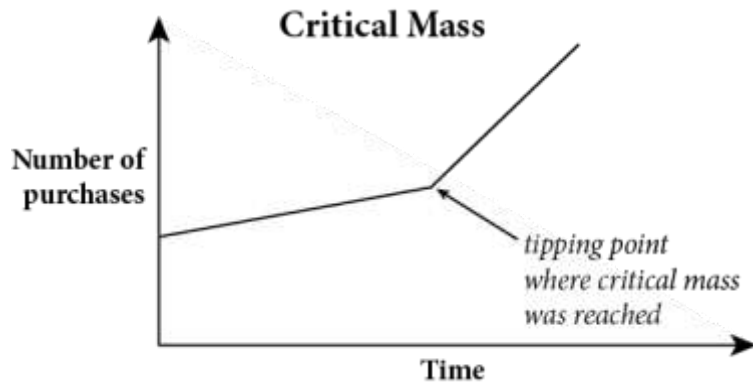
Taking Another Way



Documents to Deal with Illness and Death

Alive but Incompetent	Personal Directive (Living Will)	Enduring Power of Attorney
Deceased	No legal document; make funeral wishes known to family	Will
	Your Person	Your Finances

Integrity of the Future



Why a spiral?

